

FAQs: What Does HIP 2.0 Mean for You If You Are Enrolled in a Marketplace Plan?

1. Who is eligible for HIP 2.0?

The Healthy Indiana Plan provides coverage for qualified low-income Hoosiers ages 19 to 64, who are interested in participating in a low-cost, consumer-driven health care program. Hoosiers with incomes of up to \$16,297 annually for an individual, \$21,967 for a couple or \$33,307 for a family of four are generally eligible to participate in the Healthy Indiana Plan.

2. What if I'm currently enrolled in a Marketplace Plan?

The state is reaching out to Hoosiers with incomes between 100 and 138 percent of the federal poverty level to help ensure they understand that they are likely now eligible for health insurance through the new HIP Plus plan. If you are one of those Hoosiers, you need to know that the federal Marketplace may not terminate your coverage automatically. You will need to take action immediately to see if you qualify for HIP Plus. Visit to www.HIP.IN.gov or call 1-877-GET-HIP-9 to see if you are eligible.

3. Will I still qualify for premium tax credits on HIP 2.0?

When you become eligible for a health coverage program offered by the state – which includes HIP – you are no longer eligible for premium tax credits or cost sharing reductions available through the Marketplace. If you are eligible for HIP and continue to receive reduced cost coverage on the Marketplace, you will face a tax penalty in 2016.

4. What do I need to do to avoid a tax penalty?

You must update your Marketplace account. Go to www.healthcare.gov after February 1 and log into your account or call the Health Insurance Marketplace Call Center at 1-800-318-2596. Select your existing application, choose “Report a life change” from the menu on the left and then click on the “Report a life change” button. Review and update your application information, then save and submit – even if there are no changes. You must take these actions even if you have already updated your Marketplace account this year if you want to avoid a possible tax penalty.

5. My coverage started January 1. What do I do now?

Apply immediately for HIP 2.0 coverage and follow the steps found at www.HIP.IN.gov. You may want to continue your current coverage until you've received confirmation that you've been enrolled in HIP 2.0. If you are eligible for HIP Plus and you continue to receive reduced cost coverage on the federal Marketplace, you may have to pay back the tax credits when you file your 2015 taxes.

6. My coverage is set to begin February 1. What do I do now?

Apply immediately for HIP 2.0 coverage and follow the steps found at www.HIP.IN.gov. You may want to continue your current coverage until you've received confirmation that you've been enrolled in HIP 2.0. If you are eligible for HIP Plus and you continue to receive reduced cost coverage on the federal Marketplace, you may have to pay back the tax credits when you file your 2015 taxes.

7. Where can I learn more about HIP 2.0?

The HIP 2.0 website has been updated and now contains information about the HIP Plus program, including a calculator to help Hoosiers know if they are eligible for coverage. Visit the website at www.HIP.IN.gov.